

Astoria
Community Development District

Financial Statements
(Unaudited)

September 30, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Astoria Community Development District

Balance Sheet

As of 9/30/2014

(In Whole Numbers)

	General Fund	Capital Projects Fund	Total Governmental Funds
Assets			
Cash In Bank	8,067	0	8,067
Assessments Receivable	12,275	0	12,275
Prepaid Expenses	3,511	0	3,511
Total Assets	<u>23,853</u>	<u>0</u>	<u>23,853</u>
Liabilities			
Accounts Payable	5,564	1,941	7,505
Accrued Expenses Payable	1,500	850	2,350
Deferred Revenue	16,789	0	16,789
Total Liabilities	<u>23,853</u>	<u>2,791</u>	<u>26,644</u>
Fund Equity & Other Credits			
Net Change in Fund Balance	<u>0</u>	<u>(2,791)</u>	<u>(2,791)</u>
Total Fund Equity & Other Credits	<u>0</u>	<u>(2,791)</u>	<u>(2,791)</u>
Total Liabilities & Fund Equity	<u>23,853</u>	<u>0</u>	<u>23,853</u>

This statement is unaudited

Asturia Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Contributions From Private Sources					
Developer Contributions	24,275	24,275	7,486	(16,789)	69.16%
Total Revenues	<u>24,275</u>	<u>24,275</u>	<u>7,486</u>	<u>(16,789)</u>	<u>69.16%</u>
Expenditures					
Financial & Administrative					
Administrative Services	900	900	450	450	50.00%
District Management	3,000	3,000	1,500	1,500	50.00%
District Engineer	1,000	1,000	0	1,000	100.00%
Collection Agent	600	600	300	300	50.00%
Accounting Services	1,600	1,600	800	800	50.00%
Auditing Services	3,500	3,500	0	3,500	100.00%
Public Officials Liability Insurance	4,000	4,000	0	4,000	100.00%
Miscellaneous Expense	500	500	0	500	100.00%
Legal Advertising	1,000	1,000	1,331	(331)	(33.14)%
Bank Fees	500	500	86	414	82.89%
Dues, Licenses & Fees	175	175	0	175	100.00%
Legal Counsel					
District Counsel	5,000	5,000	3,019	1,981	39.62%
Other Physical Environment					
General Liability Insurance	2,500	2,500	0	2,500	100.00%
Total Expenditures	<u>24,275</u>	<u>24,275</u>	<u>7,486</u>	<u>16,789</u>	<u>69.16%</u>
Excess Revenues Over/(Under)	0	0	0	0	0.00%
Expenditures					
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>

This statement is unaudited

Astoria Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Expenditures				
Legal Counsel				
District Counsel	0	2,791	(2,791)	0.00%
Total Expenditures	0	2,791	(2,791)	0.00%
Excess of Revenues Over/(Under) Expenditures	0	(2,791)	(2,791)	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	(2,791)	(2,791)	0.00%
Fund Balance, End of Period	0	(2,791)	(2,791)	0.00%

This statement is unaudited

Astoria Community Development District
Summary A/R Ledger
001 - General Fund
From 9/1/2014 Through 9/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
8/25/2014	SR 54 Land Associates, LLC	DFFY13-14	<u>12,275.00</u>
		Total 001 - General Fund	<u>12,275.00</u>
Report Balance			<u><u>12,275.00</u></u>

Asturia Community Development District
 Summary A/P Ledger
 001 - General Fund
 From 9/1/2014 Through 9/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	9/30/2014	78422	Legal Services 08/14	1,519.00
Rizzetta & Company, Inc.	10/1/2014	17151	District Management Services 09/14 & 10/14	3,050.00
Times Publishing Company	9/30/2014	I1004212179-0926	Legal Advertising Acct # 1000552583 09/14	170.50
Times Publishing Company	9/30/2014	I1004213335-0919	Legal Advertising Acct # 1000552583 09/14	807.89
Times Publishing Company	9/30/2014	MD62028-0929	Legal Advertising Acct # 1000552583 Rev Credit 09/14	16.95
Total 001 - General Fund				5,564.34

Astoria Community Development District
 Summary A/P Ledger
 300 - Capital Projects Fund
 From 9/1/2014 Through 9/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	9/30/2014	78424	Project Construction 08/14	403.00
Hopping Green & Sams	9/30/2014	78425	Bond Validation 08/14	<u>1,537.50</u>
			Total 300 - Capital Projects Fund	<u>1,940.50</u>
Report Balance				<u><u>7,504.84</u></u>