

Astoria
Community Development District

Financial Statements
(Unaudited)

July 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Asturia Community Development District

Balance Sheet

As of 7/31/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	4,477	0	0	4,477	0	0
Investments	0	1,170,361	3,592,867	4,763,228	0	0
Accounts Receivable	36,481	0	0	36,481	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	1,170,361
Amount To Be Provided Debt Service	0	0	0	0	0	10,779,639
Fixed Assets	0	0	0	0	7,219,535	0
Total Assets	<u>40,958</u>	<u>1,170,361</u>	<u>3,592,867</u>	<u>4,804,187</u>	<u>7,219,535</u>	<u>11,950,000</u>
Liabilities						
Accounts Payable	2,996	0	0	2,996	0	0
Accrued Expenses Payable	5,672	0	0	5,672	0	0
Retainage Payable	0	0	324,761	324,761	0	0
Deferred Revenue	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	11,950,000
Total Liabilities	<u>8,668</u>	<u>0</u>	<u>324,761</u>	<u>333,429</u>	<u>0</u>	<u>11,950,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	0	0	0	0	7,219,535	0
Net Change in Fund Balance	32,291	1,170,361	3,268,106	4,470,758	0	0
Total Fund Equity & Other Credits	<u>32,291</u>	<u>1,170,361</u>	<u>3,268,106</u>	<u>4,470,758</u>	<u>7,219,535</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>40,958</u>	<u>1,170,361</u>	<u>3,592,867</u>	<u>4,804,187</u>	<u>7,219,535</u>	<u>11,950,000</u>

See Notes to Unaudited Financial Statements

Asturia Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Contributions From Private Sources					
Developer Contributions	106,550	106,550	106,550	0	0.00%
Total Revenues	106,550	106,550	106,550	0	0.00%
Expenditures					
Financial & Administrative					
Administrative Services	5,400	4,500	4,500	0	16.66%
District Management	18,000	15,000	15,000	0	16.66%
District Engineer	10,000	8,333	907	7,427	90.93%
Trustees Fees	0	0	1,478	(1,478)	0.00%
Financial Consulting Services	3,600	3,000	3,000	0	16.66%
Accounting Services	15,600	13,000	11,500	1,500	26.28%
Auditing Services	3,500	3,500	0	3,500	100.00%
Public Officials Liability Insurance	4,000	4,000	3,140	860	21.49%
Miscellaneous Expense	500	417	0	417	100.00%
Legal Advertising	2,000	1,667	7,124	(5,458)	(256.21)%
Bank Fees	600	500	0	500	100.00%
Dues, Licenses & Fees	175	175	1,807	(1,632)	(932.28)%
Legal Counsel					
District Counsel	30,000	25,000	24,433	567	18.55%
Other Physical Environment					
General Liability Insurance	2,500	2,500	371	2,129	85.16%
Contingency					
Miscellaneous Contingency	10,675	8,896	1,000	7,896	90.63%
Total Expenditures	106,550	90,488	74,259	16,228	30.31%
Excess Revenues Over/(Under) Expenditures	0	16,063	32,291	16,228	0.00%
Fund Balance, End of Period	0	16,063	32,291	16,228	0.00%

Astoria Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	238	238	0.00%
Special Assessments				
Debt Service Prepayments	0	395,975	395,975	0.00%
Total Revenues	<u>0</u>	<u>396,213</u>	<u>396,213</u>	<u>0.00%</u>
Expenditures				
Debt Service Payments				
Interest	0	254,437	(254,437)	0.00%
Total Expenditures	<u>0</u>	<u>254,437</u>	<u>(254,437)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>141,776</u>	<u>141,776</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Bond Proceeds	0	1,028,585	1,028,585	0.00%
Excess Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>1,170,361</u>	<u>1,170,361</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,170,361</u></u>	<u><u>1,170,361</u></u>	<u><u>0.00%</u></u>

Astoria Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1,843	1,843	0.00%
Total Revenues	<u>0</u>	<u>1,843</u>	<u>1,843</u>	<u>0.00%</u>
Expenditures				
Financial & Administrative				
District Management	0	30,000	(30,000)	0.00%
Disclosure Report	0	5,000	(5,000)	0.00%
Trustees Fees	0	2,650	(2,650)	0.00%
Printing & Binding	0	1,250	(1,250)	0.00%
Underwriter	0	279,400	(279,400)	0.00%
Legal Counsel				
District Counsel	0	35,000	(35,000)	0.00%
Trustee Counsel	0	6,000	(6,000)	0.00%
Bond Counsel	0	46,317	(46,317)	0.00%
Underwriter Counsel	0	30,000	(30,000)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0	7,219,535	(7,219,535)	0.00%
Total Expenditures	<u>0</u>	<u>7,655,152</u>	<u>(7,655,152)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(7,653,308)</u>	<u>(7,653,308)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Bond Proceeds	0	10,921,415	10,921,415	0.00%
Excess Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>3,268,106</u>	<u>3,268,106</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>3,268,106</u></u>	<u><u>3,268,106</u></u>	<u><u>0.00%</u></u>

**Asturia CDD
Investment Summary
July 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2015</u>
Hancock Bank Series 2014 Interest A-2	Federated Prime Obligation	\$ 116,193
Hancock Bank Series 2014 Reserve A-2	Federated Prime Obligation	146,328
Hancock Bank Series 2014 Interest A-1	Federated Prime Obligation	230,895
Hancock Bank Series 2014 Reserve A-1	Federated Prime Obligation	280,927
Hancock Bank Series 2014 Prepayment A-2	Federated Prime Obligation	395,975
Hancock Bank Series 2014 Revenue A-2	Federated Prime Obligation	15
Hancock Bank Series 2014 Revenue A-1	Federated Prime Obligation	28
	Total Debt Service Fund Investments	<u>\$ 1,170,361</u>
Hancock Bank Series 2014 Construction	Federated Prime Obligation	\$ 3,592,867
	Total Capital Project Fund Investments	<u>\$ 3,592,867</u>

Astoria Community Development District

Summary A/R Ledger

001 - General Fund

From 7/1/2015 Through 7/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
7/31/2015	SR 54 Land Associates, LLC	DDFY14-15-3	<u>36,480.97</u>
		Total 001 - General Fund	<u>36,480.97</u>
Report Balance			<u><u>36,480.97</u></u>

Astoria Community Development District

Summary A/P Ledger

001 - General Fund

From 7/1/2015 Through 7/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice/Credit Description</u>	<u>Current Balance</u>
Times Publishing Company	7/17/2015	158128-1	Legal Advertising Acct # 122995 07/15	1,422.42
Times Publishing Company	7/24/2015	159784	Legal Advertising Acct # 122995 07/15	154.96
Times Publishing Company	7/24/2015	158128	Legal Advertising Acct # 122995 07/15	1,418.42
			Total 001 - General Fund	2,995.80
Report Balance				2,995.80

**ASTURIA
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2014**

Construction/COI Account Activity Through July 31, 2015

Inflows:	Debt Proceeds	\$	10,642,014.53	
	Underwriter Discount		279,400.00	
	Total Bond Proceeds:		10,921,414.53	
	Interest Income		1,843.44	
	Total Inflows	\$	10,923,257.97	

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status
				As of 07/31/15
12/19/14	COI	Underwriter Discount	\$ (279,400.00)	Cleared
12/19/14	COI	Bryant Miller Olive	(46,317.01)	Cleared
12/19/14	COI	Greenberg Trauig	(30,000.00)	Cleared
12/19/14	COI	Nabors Giblin Nickerson	(6,000.00)	Cleared
12/19/14	COI	Hopping Green Sams	(35,000.00)	Cleared
12/19/14	COI	Trustee Fees - Hancock Bank	(2,650.00)	Cleared
01/02/15	COI	Imagemaster LLC	(1,250.00)	Cleared
02/28/15	COI	Rizzetta & Co., Inc.	(30,000.00)	Cleared
02/28/15	COI	Prager & Co., Inc.	(5,000.00)	Cleared
Total COI:			\$ (435,617.01)	
12/19/14	1	WRA, Inc.	\$ (2,784.60)	Cleared
12/19/14	2	Raysor Transport, Inc.	(480.00)	Cleared
12/19/14	3	Prosser, Inc.	(5,711.81)	Cleared
12/19/14	4	Hopping Green & Sams	(12,465.01)	Cleared
12/19/14	5	RIPA & Associates	(295,851.38)	Cleared
01/28/15	6	Raysor Transport, Inc.	(390.00)	Cleared
01/28/15	7	Universal Engineering Sciences	(3,395.00)	Cleared
01/28/15	8	Basham & Lucas Design Group, Inc.	(8,040.00)	Cleared
01/28/15	9	RIPA & Associates, LLC	(459,891.82)	Cleared
01/28/15	10	Florida Design Consultants, Inc.	(1,215.00)	Cleared
01/28/15	11	Florida Design Consultants, Inc.	(12,520.75)	Cleared
01/28/15	12	Florida Design Consultants, Inc.	(1,332.50)	Cleared
02/28/15	13	Florida Design Consultants, Inc.	(9,127.50)	Cleared
02/28/15	14	Florida Design Consultants, Inc.	(1,625.00)	Cleared

ASTURIA
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2014

Construction/COI Account Activity Through July 31, 2015

02/28/15	15	Hopping Green & Sams	(860.04)	Cleared
02/28/15	16	Florida Design Consultants, Inc.	(11,692.75)	Cleared
02/28/15	17	Florida Design Consultants, Inc.	(4,942.50)	Cleared
02/28/15	18	Florida Design Consultants, Inc.	(135.00)	Cleared
02/28/15	19	Florida Design Consultants, Inc.	(3,465.50)	Cleared
02/28/15	20	Hopping Green & Sams	(5,150.62)	Cleared
02/28/15	21	Prosser, Inc.	(3,000.63)	Cleared
02/28/15	22	Raysor Transport, Inc.	(480.00)	Cleared
02/28/15	23	Universal Engineering Sciences	(6,525.00)	Cleared
02/28/15	24	RIPA & Associates, LLC	(1,340,746.34)	Cleared
03/05/15	25	Pasco County BOCC	(7,090.00)	Cleared
03/20/15	26	Basham & Lucas Design Group, Inc.	(7,600.00)	Cleared
03/20/15	27	Florida Design Consultants, Inc.	(22,440.70)	Cleared
03/20/15	28	Florida Design Consultants, Inc.	(620.00)	Cleared
03/20/15	29	Florida Design Consultants, Inc.	(127.00)	Cleared
03/20/15	30	Florida Design Consultants, Inc.	(18,324.50)	Cleared
03/20/15	31	Florida Design Consultants, Inc.	(420.00)	Cleared
03/20/15	32	Hopping Green & Sams	(2,413.06)	Cleared
03/20/15	33	Prosser, Inc.	(2,085.99)	Cleared
06/01/15	33A	Prosser, Inc.(Trustee transposed CR33 payment)	(720.00)	Cleared
03/20/15	34	Raysor Transport, Inc.	(300.00)	Cleared
03/20/15	35	Universal Engineering Sciences	(18,200.00)	Cleared
04/02/15	36	RIPA & Associates, LLC	(1,675,577.43)	Cleared
04/02/15	37	RIPA & Associates, LLC	(209,559.27)	Cleared
04/02/15	38	WRA, Inc.	(2,340.00)	Cleared
04/02/15	39	Prosser, Inc.	(12,548.09)	Cleared
04/07/15	40	Duke Energy, Inc.	(179,219.77)	Cleared
05/31/15	41	Basham & Lucas Design Group, Inc.	(22,100.00)	Cleared
05/31/15	42	Florida Design Consultants, Inc.	(15,257.48)	Cleared
05/31/15	43	Florida Design Consultants, Inc.	(2,225.00)	Cleared
05/31/15	44	Florida Design Consultants, Inc.	(6,450.00)	Cleared
05/31/15	45	Florida Design Consultants, Inc.	(2,164.00)	Cleared
05/31/15	46	Hopping Green & Sams	(895.50)	Cleared
05/31/15	47	Prosser, Inc. (net of CR33A transposition error)	(18,696.28)	Cleared

ASTURIA
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2014

Construction/COI Account Activity Through July 31, 2015

05/31/15	48	RIPA & Associates, LLC	(1,159,658.93)	Cleared
05/31/15	49	Universal Engineering Sciences	(23,400.00)	Cleared
05/31/15	50	Pasco County BOCC	(4,000.00)	Cleared
05/31/15	51	Florida Dept of Transportation	(2,000.00)	Cleared
05/31/15	52	Pasco County BOCC	(10,000.00)	Cleared
05/31/15	53	Pasco County BOCC	(1,150.00)	Cleared
05/31/15	54	SWFWMD	(2,491.50)	Cleared
06/30/15	55	Basham & Lucas Design Group, Inc.	(9,690.00)	Cleared
06/30/15	56	Florida Design Consultants, Inc.	(17,368.35)	Cleared
06/30/15	57	Florida Design Consultants, Inc.	(2,080.00)	Cleared
06/30/15	58	Florida Design Consultants, Inc.	(10,348.00)	Cleared
06/30/15	59	Florida Design Consultants, Inc.	(1,265.00)	Cleared
06/30/15	60	Florida Design Consultants, Inc.	(2,058.00)	Cleared
06/30/15	61	Hopping Green & Sams	(1,626.00)	Cleared
06/30/15	62	RIPA & Associates, LLC	(871,755.46)	Cleared
06/30/15	63	SR54 Land Associates	(1,399.00)	Cleared
06/30/15	64	Tampa Bay Times	(234.44)	Cleared
06/30/15	65	Universal Engineering Sciences	(13,275.00)	Cleared
06/30/15	66	Universal Engineering Sciences	(1,990.00)	Cleared
06/30/15	67	Pasco County BOCC	(552.00)	Cleared
06/30/15	68	Duke Energy, Inc.	(5,974.38)	Cleared
07/31/15	69	EIP Credit	(49,650.00)	Cleared
07/31/15	70	Asturia CDD	(1,000.00)	Cleared
07/31/15	71	Florida Design Consultants, Inc.	(18,905.75)	Cleared
07/31/15	72	Florida Design Consultants, Inc.	(1,862.00)	Cleared
07/31/15	73	Florida Design Consultants, Inc.	(1,440.00)	Cleared
07/31/15	74	Florida Design Consultants, Inc.	(70.00)	Cleared
07/31/15	74	Florida Design Consultants, Inc.	(3,200.00)	Cleared
07/31/15	76	Florida Design Consultants, Inc.	(30,132.00)	Cleared
07/31/15	77	Hopping Green & Sams	(2,453.08)	Cleared
07/31/15	78	Kompan, Inc.	(36,010.70)	Cleared
07/31/15	79	Prosser, Inc.	(19,000.76)	Cleared
07/31/15	80	RIPA & Associates, LLC	(157,413.29)	Cleared
07/31/15	81	Universal Engineering Sciences	(3,950.00)	Cleared

ASTURIA
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2014

Construction/COI Account Activity Through July 31, 2015

07/31/15	82	Pasco County BOCC	(4,000.00)	Cleared
07/31/15	83	Suncoast Permit Services	(4,167.50)	Cleared
Total Requisitions:			\$ (6,894,773.96)	

Total COI and Requisitions:	\$ (7,330,390.97)
Retainage Payable	(324,760.73)
Total Outflows:	(7,655,151.70)

Capital Project Fund Balance at July 31, 2015 **\$ 3,268,106.27**

Outstanding Contracts:

RIPA	\$ 1,365,215.63
Basham & Lucas	46,110.00
Florida Design Consultants 14-107AR3	1,143.00
Florida Design Consultants 13-201	36,382.22
Florida Design Consultants 14-107R3	5,840.00
Florida Design Consultants 15-011	8,825.00
Florida Design Consultants 15-001AR	43,870.00
Florida Design Consultants 15-001J	800.00
Prosser	1,939.83
EIP Credits	281,350.00
Kompan	36,010.70
Contract Sub Total:	1,827,486.38

Uncommitted Funds Available **\$ 1,440,619.89**

**Astoria Community Development District
Notes to Unaudited Financial Statements
July 31, 2015**

Balance Sheet

1. Trust statement activity has been recorded through 07/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.